



FENG CHIA UNIVERSITY

Financial Accounting

TBA, Summer 2019 (May 13 - Jun. 14)

Lecturer: TBA

E-mail: TBA

Time: Monday through Friday

Contact hours: 60 (50 minutes each)

Credits: 4

Office hours: 2 hours (according to the teaching schedule)

Course Description

This subject aims at providing students with a fundamental understanding of U. S. Generally Accepted Accounting Principles (U. S. GAAP) including Financial Accounting Environment, Balance Sheet, Income Statement, Internal Control, Cash, Receivables, Inventory, Fixed Assets, Intangibles, Liabilities, Equity, Partnership, and Statement of Cash Flow.

Teaching and Learning

Lectures and case-based tutorial sessions will form the basis of the module delivery. Lectures will be used to present key material and to provide opportunities for students to explore and discuss the concepts. The tutorial sessions will facilitate students' understanding of how techniques are used in practice as well as incorporating the use of case study material. Students are expected to read the assigned reading materials (or chapters) prior to the lecture and complete their assignments before the tutorials. In the tutorials, discussions will be based on the topics related to the materials in the preceding lectures and will be in the form of problem discussions.

Required Textbook

Fundamental Accounting Principles, Wild, 23th Edition, McGraw-Hill ISBN – 9781259687709

Other Requirements

Calculator - only approved calculators can be used. Please check with the instructor for the appropriate types of calculators that can be used for this course. Electronics dictionary is not allowed during the test and examination.

Course Hours

The course has 25 sessions in total. Each class session is 120 minutes in length. The course meets from Monday to Friday.

Course Schedule

Week 1: Describing data and basic probabilities

- Chapter 1 Accounting in business
- Chapter 2 Analyzing and recording transactions
- Chapter 3 Adjusting and preparing financial statements
- Chapter 4 Completing the accounting cycle.
- Chapter 7 Accounting information systems
- Case Study for Chapter 4 Serial Problem

Week 2: Expectation, probability distributions

- Chapter 8 Cash and Bank Reconciliations
- Chapter 8 Internal controls
- Chapter 5 Accounting for merchandising operations
- Chapter 6 Inventory and cost of sales
- Chapter 9 Accounting for receivables
- Case Study for Chapter 8 Serial Problem

Week 3: More on normal distribution, Sampling distributions and limit theorems

- Chapter 10 Plant assets and intangibles
- Chapter 15 Investments and international operations
- Chapter 11 Current Liabilities
- Chapter 11 Payroll Accounting
- Chapter 14 Long- term Liabilities
- Case Study for Chapter 10 Serial Problem

Week 4: Large-sample estimation, test of hypotheses

- Chapter 13 Accounting for corporations
- Chapter 12 Accounting for partnerships
- Chapter 16 Reporting the statement of cash flows
- Chapter 17 Analysis of financial statements
- Case Study for Chapter 13 Problem

Week 5: Statistical inferences from small samples

- Review and Final Exam

Grading Policy

Your final grade is based on the following components:

| | |
|--|------|
| In-class participation (attendance, etc) | 5% |
| Homework Assignments | 20% |
| Tutorial sessions | 10% |
| Mid-term test | 25% |
| Final examination | 40% |
| Total | 100% |

Grading Scale

The instructor will use the grading system as applied by JNU:

| Definition | Letter Grade | Score |
|-------------------|---------------------|--------------|
| Excellent | A | 80-100 |

| | | |
|--------------|---|----------|
| Good | B | 70-79 |
| Satisfactory | C | 60-69 |
| Poor | D | 50-59 |
| Failed | E | Below 50 |

ALL in-class quizzes, assignments, mid-term test, and final examination are INDIVIDUAL effort, meaning that you should work on your own material and any unscholarly actions prohibited by the university must be avoided. The mid-term test and final examination might consist of true or false, multiple choice, calculation, and/or short answer questions. The exact date, time, and place of the mid-term test and final examination will be announced during the term. In order to pass this course, both the course work and examination marks must be at least 60% each, and the overall module mark must be at least 60%.

Academic Honesty

Feng Chia University defines academic misconduct as any act by a student that misrepresents the student's own academic work or that compromises the academic work of another. Scholastic misconduct includes (but is not limited to) cheating on assignments or examinations; plagiarizing, i.e., misrepresenting as one's own work any work done by another; submitting the same paper, or a substantially similar paper, to meet the requirements of more than one course without the approval and consent of the instructors concerned; or sabotaging another's work within these general definitions. Instructors, however, determine what constitutes academic misconduct in the courses they teach. Students found guilty of academic misconduct in any portion of the academic work face penalties that range from the lowering of their course grade to awarding a grade of F for the entire course.