



FENG CHIA UNIVERSITY

Macroeconomics

ECON214, Summer 2019 (May 13 - Jun 14)

Lecturer: Dr. Zeyu Zhang

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Contact hour: 60 (50 minutes each)

Credit: 4

Office hours: 2 hours (according to the teaching schedule)

Course Description

This course introduces macroeconomics to the student by providing a description of the different theories behind macroeconomic phenomena. Emphasis is placed upon the topics of scarcity, the market system, the private and public sectors, national income accounting, the foreign exchange market, unemployment, inflation, aggregate demand and expenditure, macroeconomic policy, economic growth and globalization.

Required Text

Principles of Macroeconomics, Gregory Mankiw, Cengage Learning Publishing, 7th edition. (2014).

Course Hours

The course has 25 sessions in total. 15 contact hours (12.5 hours) per week.

Grading Policy

Your grade will be based on quizzes, presentation, exams, and attendance.

Quizzes:	Two quizzes	20%
Exams:	Two exams	60%
Presentation:	One presentation	10%
<u>Attendance:</u>	<u>0.5% per day attended</u>	<u>10%</u>
TOTAL		100%

Quizzes: For this four-week course, there will be two Quizzes. First Quiz will be during the first week of the course testing the mathematical skills and background knowledge required for this class. Second Quiz will be during the second week. Third Quiz will be during 3rd week. Fourth Quiz will be during final week. Each quiz will test students on the material covered after the previous quiz or exam. **Each Quiz is worth 10%.**

Exams: Exam 1 will be held at the end of Week 2. Exam 2 will be held on the end of Week 4. **Each Exam is worth 30%.**

Presentation: Students will be required to have an individual presentation. Each week, there will be a discussion around the materials covered in the week. Presentation can be conducted through the semester but no later than the 4th week. Topics can be chosen from the 60 topics (15 chapters) in our lectures.

This presentation is due, and it is to be presented in discussion session on the day after which the chosen topic is revealed. Each student is given 5-10 minutes to present and answer clarification and other substantive questions from the audience (TA and other students). More information on this will be provided in the class. **It is worth 10%.**

Attendance: Students are awarded **0.5% for each day attended up to a maximum of 10%.** Attendance scores are not awarded on Exam days. (Attendance is taken by every Friday's meeting.)

Grading System of FCU

Letter Grade	Score
A	80-100
B	70-79
C	60-69
D	50-59
E	Below 50

Academic Honesty

Feng Chia University defines academic misconduct as any act by a student that misrepresents the students' own academic work or that compromises the academic work of another. Scholastic misconduct includes (but is not limited to) cheating on assignments or examinations; plagiarizing, i.e. misrepresenting as one's own work any work done by another; submitting the same paper, or substantially similar papers, to meet the requirements of more than one course without the approval and consent of the instructors concerned; sabotaging another's work within these general definitions, however, Instructors determine what constitutes academic misconduct in the courses they teach. Students found guilty of academic misconduct in any portion of the academic work face penalties ranging from lowering of their course grade to awarding a grade of E for the entire course.

Course Schedule

Date	Topics	Note
May 13 - May 17	1-12	Quiz 1
May 17 - May 24	13-24	
May 24 - May 31	25-36	Midterm
Jun 03 - Jun 07	37-48	Quiz 2
Jun 10 - Jun 14	49-60	Final

Chapters

1. Thinking Like an Economist
2. Comparative Advantage
3. Supply and Demand
4. Spending, Income, and GDP
5. Inflation and Price Level
6. Wages and Unemployment
7. Economic Growth
8. Saving, Capital Formation, and Financial Markets
9. Money, Prices, and Intermediaries
10. Short-Term Economic Fluctuations
11. Spending, Output, and Fiscal Policy
12. Monetary Policy and Federal Reserve
13. Aggregate Demand, Aggregate Supply, and Business Cycles
14. Macroeconomic Policy
15. Exchange Rate, International Trade, and Capital Flows

EXPECTATIONS

- I expect you to behave appropriately and come to class on time, not leaving until class is over (though it's an online course). I expect students to show respect towards everyone in the class and to receive respect in return.
- I would prefer if you do not use laptops to do other things during class time, but I will not require that you do not.
- I understand that emergencies happen, if you need to take a call, please stop the course and get back when your call ends.
- I expect you to be engaged in class and ask questions. I cannot stress how important it is that you ask questions. There is no such thing as a stupid question. Email me or the TA your questions and we will be more than happy to answer your questions.
- If you have an issue with the grading, you need to talk to the TA before the next assignment is turned in.
- The standard rule (highly recommended) is that one should allocate at least 3 hours of outside classwork for every hour you spend in class. This comes out to 9 hours a week, 12 hours including class time.
- I expect you to think about how to solve the problems. I have found that struggling with a problem aids in the learning process. Learning is about more than applying methods, it is also about learning how to think.